HQ consolidation creates Memphis' largest private company

May 6, 2016, 10:07am CDT

Ed Arnold, Memphis Business Journal

Evergreen Packaging will locate its global headquarters in Memphis, making it the city's largest private company.

"We welcome Evergreen Packaging to Memphis and thank them for creating 70 new jobs in Shelby County," Tennessee Gov. Bill Haslam said in a news release. "It is not taken lightly when a company chooses to locate its global headquarters in our state, and we thank Evergreen for bringing us one step closer towards making Tennessee the No. 1 location in the Southeast for high quality jobs."

The company said it will invest \$915,000 and create 70 jobs as part of the consolidation. Evergreen currently has operations in East Memphis but will consolidate its sister companies, <u>Closure Systems International</u> (CSI) and <u>Graham Packaging</u> <u>Company</u> (Graham), into a single Memphis headquarters. All three companies taken together comprise 127 global manufacturing facilities in 36 countries, 14,000 employees and revenues of approximately \$5.5 billion annually.

That revenue level will make it the largest private company in Memphis, more than doubling current No. 1 <u>Cargill Cotton's</u> \$1.9 billion in revenue. Before <u>ServiceMaster</u> went public in 2014, it was the largest private company in Memphis, with 3.3 billion in revenue.